

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022

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CHARTERED CERTIFIED ACCOUNTANTS
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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2022

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2022.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

PURPOSE AND PRINCIPAL ACTIVITIES

The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.

M.S. Brar

Mr. M.S. Brar
VICE PRESIDENT

G. S. Dhanoa

Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 03/03/2023

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2022
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2022 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2022

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Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2022

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 03/03/2023

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

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	<u>NOTES</u>		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>	<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Golak and donations	2	-	764,715		764,715	225,553
Gift Aid refund				118,594	118,594	41,007
Investment income	6		15		15	397
Grant West Thames College				2,010	2,010	9,604
Insurance claim				15,275	15,275	-
Rental income				48,896	48,896	-
Covid relief				21,000	21,000	-
Furlough wages grant				14,507	14,507	55,870
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-		985,012	985,012	365,486
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3	-	453,031		453,031	308,255
Fundraising and publicity	3			8,207	8,207	5,774
Management and administration of the charity	3			173,511	173,511	145,930
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-		634,749	634,749	459,959
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-		350,263	350,263	(94,473)
			-----	-----	-----	-----
Balance brought forward at 1 April 2021					6,044,901	6,139,376
					-----	-----
<u>BALANCE CARRIED FORWARD AT 31 MARCH 2022</u>					6,395,164	6,044,903
					-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2022

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			<u>2022</u>	<u>2021</u>
<u>NOTES</u>	£	£	£	£
<u>FIXED ASSETS</u>				
Tangible fixed assets	8		6,865,055	6,637,061
<u>CURRENT ASSETS</u>				
Debtors and prepayments	9	37,810		43,113
Cash at bank		347,946		371,271
		-----		-----
		385,756		414,384
<u>LIABILITIES:</u>				
Amounts falling due within one year	10	254,457		242,489
		-----		-----
<u>NET CURRENT ASSETS</u>			131,299	171,895
			-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			6,996,354	6,808,956
<u>CREDITORS</u>				
Amounts falling due after more than one year	11		601,190	764,053
			-----	-----
<u>NET ASSETS</u>			6,395,164	6,044,903
			=====	=====
<u>FUNDS</u>				
Unrestricted funds	12.		6,395,164	6,044,903
Restricted funds			-	
			-----	-----
			6,395,164	6,044,903
			=====	=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:

M.S. Brar

Mr. M.S. Brar
VICE PRESIDENT

G. S. Dhanoa

Mr. G.S. Dhanoa
GENERAL SECRETARY

DATED: 03.03.2023

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- residual value
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

2.	<u>DONATIONS AND GIFTS</u>		<u>2022</u>	<u>2021</u>
			£	£
	Donations		764,715	225,553
	Gift Aid		118,594	41,007
	Grant from West Thames College		2,010	9,604
			-----	-----
			885,319	276,164
			=====	=====
3.	<u>RESOURCES EXPENDED</u>		<u>TOTAL</u>	<u>TOTAL</u>
	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>2022</u>	<u>2021</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
	<u>Direct charitable expenditure</u>			
	Educational expenses	5,838	5,838	900
	Ration	55,636	55,636	10,053
	Donations and siropa	18,415	18,415	8,466
	Water rates and council tax	5,780	5,780	15,974
	Cleaning expenses	14,402	14,402	15,409
	Insurance	7,825	7,825	7,174
	Light and heat	48,095	48,095	33,558
	Repairs and maintenance	108,450	108,450	61,401
	Equipment purchase	343	343	-
	General expenses	925	925	-
	Transport and travelling	550	550	-
	Wages	156,095	156,095	151,240
	Religious expenses	30,677	30,677	4,080
		-----	-----	-----
	-	453,031	453,031	308,255
		-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

<u>Fundraising and publicity</u>			
Advertising	8,207	8,207	5,774
	-----	-----	-----
	8,207	8,207	5,774
	-----	-----	-----
<u>Management and Administration of</u>			
<u>the Charity</u>			
Postage	3,207	3,207	1,487
Professional fees	20,753	20,753	6,288
Printing and stationery	2,555	2,555	450
Telephone	1,723	1,723	2,018
Bank charges and overdraft interest	2,822	2,822	1,366
Motor expenses	591	591	464
Depreciation charge	73,574	73,574	70,559
Financial services	3,515	3,515	1,597
Loan interest	64,771	64,771	61,701
	-----	-----	-----
	173,511	173,511	145,930
	-----	-----	-----

4.	<u>OTHER OPERATING INCOME</u>	<u>2022</u>	<u>2021</u>
		£	£
	Covid relief	21,000	-
	Insurance Claim	15,275	-
	Rent receivable	48,896	33,055
	Furloughed wages grant	14,507	55,870
		-----	-----
		£ 99,678	£ 88,925
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

5.	<u>EMPLOYEE INFORMATION</u>	<u>2022</u> £	<u>2021</u> £
5.1	<u>Staff costs:</u>		
	Wages and salaries	156,095	151,240
		-----	-----
		156,095	151,240
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	8	9
		---	---
		8	9
		===	===
6.	<u>INTEREST RECEIVABLE</u>	<u>2022</u> £	<u>2021</u> £
	Bank interest received	15	397
	Other interest	-	-
		-----	-----
		15	397
		=====	=====
7.	<u>INTEREST PAYABLE</u>	<u>2022</u> £	<u>2021</u> £
	On bank loans	64,771	61,701
	Finance service	3,515	1,597
		-----	-----
		£ 68,286	£ 63,298
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

8. TANGIBLE FIXED ASSETS

	<u>Freehold Land and buildings</u> £	<u>Fixtures and fittings</u> £	<u>Library Books</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost:					
At 1st April 2021	6,971,824	424,524	5,607	3,000	7,404,955
Additions	301,568	-	-	-	301,568
	-----	-----	-----	-----	-----
At 31st March 2022	7,273,392	424,524	5,607	3,000	7,706,523
	-----	-----	-----	-----	-----
Depreciation:					
At 1st April 2021	340,366	420,523	4,205	2,800	767,894
Charge for year	72,733	-	841	-	73,574
	-----	-----	-----	-----	-----
At 31st March 2022	413,099	420,523	5,046	2,800	841,468
	-----	-----	-----	-----	-----
Net book value at 31st March 2022	6,860,293	4,001	561	200	6,865,055
	=====	=====	=====	=====	=====
Net book value at 31st March 2021	6,631,458	4,001	1,402	200	6,637,061
	=====	=====	=====	=====	=====

9. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Debtors	31,387	38,695
Prepayments	6,423	4,418
	-----	-----
	37,810	43,113
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
 31ST MARCH 2022

10.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2022</u> £	<u>2021</u> £
	Bank loans and overdraft (see note 11.1)	227,622	227,610
	Trade creditors	9,626	(3)
	Other taxes and social security costs	2,179	10,034
	Other creditors	10,030	-
	Accruals	5,000	4,848
		-----	-----
		254,457	242,489
		=====	=====
11.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>2022</u> £	<u>2021</u> £
	Bank loans (see note 11.1)	601,190	764,053
		-----	-----
		601,190	764,053
		=====	=====
11.1	The total amount of bank loans and overdrafts was as follows:		
	Falling due within one year:		
	Bank overdraft	-	-
	Bank loan - current portion	227,622	227,610
		-----	-----
	Falling due after more than one year:		
	- repayable after five years	601,190	764,053
		-----	-----
		601,190	764,053
		-----	-----
	Total bank borrowings	828,812	991,663
		=====	=====

The bank loans are secured on the Freehold buildings.
 The bank loans are repayable by 6 May 2026.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

12. <u>MOVEMENT IN FUNDS</u>	<u>2022</u> £
Balance as at 1st April 2021	6,044,901
Unrestricted funds	
Incoming Resources	985,012
Resources Expended	(634,749)

At 31st March 2022	6,395,164
	=====
Restricted funds	-

TOTAL FUNDS	6,395,164
	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314

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RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure) (as per the statement of financial activities)	350,263	(94,473)
Adjustments for:		
Depreciations charge	73,574	70,559
Interest, rent, covid relief	(84,418)	(33,452)
Insurance claim	(15,275)	-
(Increase)/decrease in debtors	5,303	8,453
Increase/(decrease) in creditors	11,968	(68,330)
	-----	-----
Net cash provided by (used in) operating activities	341,415	117,243
	=====	=====

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	347,946	371,271
	-----	-----
	347,946	371,271
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314

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CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Cash generated from operating activities:		
Net cash provided by(used in) operating activities - page 15	341,415	(117,243)
Cash flows from other sources		
Interest, rents, covid relief, Insurance claim	84,418 15,275	33,452 -
	----- 441,108	----- (83,791)
Application of cash:		
Purchase of fixed asset	301,568	-
Repayment of borrowing	162,865	166,073
	----- (464,433)	----- (166,073)
Net increase/(decrease) in cash	(23,325)	(249,864)
Cash at bank and in hand less overdrafts at the begining of the year - page 15	371,271	621,135
	----- 347,946	----- 371,271
	=====	=====