

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2018

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2018

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2018.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.


PURPOSE AND PRINCIPAL ACTIVITIES

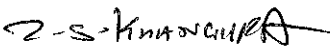
The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The Senior Vice President, General Secretary and Finance Secretary.


Mr. M .S. Brar


Mr. Z.S. Khangura

DATED: 21.2.2019

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2018
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2018 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2018 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2018

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

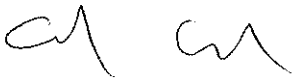
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2018

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 21.2.2019

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

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	<u>NOTES</u>	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
		£	£	2018	2017
				£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Golak and donations	2	-	904,968	904,968	744,924
Investment income	5		420	420	89
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	905,388	905,388	745,013
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	443,489	443,489	364,286
Fundraising and publicity	3		5,361	5,361	2,492
Management and administration of the charity	3		253,043	253,043	239,616
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	701,893	701,893	606,394
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	203,495	203,495	138,619
		-----	-----	-----	-----
Balance brought forward at 1 April 2017				5,564,856	5,426,237
				-----	-----
<u>BALANCE CARRIED FORWARD AT 31 MARCH 2018</u>				5,768,351	5,564,856
				-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2018

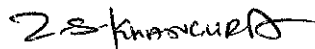
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	<u>NOTES</u>	<u>2018</u>	<u>2017</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	6,437,565	6,552,164
<u>CURRENT ASSETS</u>			
Debtors and prepayments	8	110,905	29,358
Cash at bank		739,890	595,250
		-----	-----
		850,795	624,608
<u>LIABILITIES:</u>			
Amounts falling due within one year	9	287,173	238,481
		-----	-----
<u>NET CURRENT ASSETS</u>		563,622	386,127
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		7,001,187	6,938,291
<u>CREDITORS</u>			
Amounts falling due after more than one year	10	1,232,836	1,373,435
		-----	-----
<u>NET ASSETS</u>		5,768,351	5,564,856
		=====	=====
<u>FUNDS</u>			
Unrestricted funds	11.	5,768,351	5,564,856
Restricted funds		-	-
		-----	-----
		5,768,351	5,564,856
		=====	=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:



Mr. M .S. Brar



Mr. Z.S. Khangura

DATED: 21.2.2019

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice FRS 102, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- 15% on cost
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

Trustee's emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

2. <u>DONATIONS AND GIFTS</u>	<u>2018</u>	<u>2017</u>
	£	£
Donations	756,207	711,545
Gift Aid	148,761	26,137
Grant from West Thames College	-	7,242
	-----	-----
	904,968	744,924
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2018</u> £	<u>TOTAL</u> <u>2017</u> £
<u>Direct charitable expenditure</u>				
Educational expenses		12,096	12,096	15,753
Ration		74,938	74,938	59,090
Donations and siropa		19,131	19,131	4,575
Water rates and council tax		23,602	23,602	22,006
Cleaning expenses		11,943	11,943	11,380
Insurance		6,030	6,030	7,834
Light and heat		46,549	46,549	58,531
Repairs and maintenance		120,387	120,387	90,445
Magazine expenses		4,600	4,600	5,850
Transport and travelling		2,050	2,050	2,000
Wages		99,954	99,954	83,567
Summer camp and sports		3,537	3,537	-
Religious expenses		2,478	2,478	3,255
Vaisakhi and religious festivals		16,194	16,194	-
	-----	-	443,489	364,286
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		5,361	5,361	2,492
		-----	-----	-----
		5,361	5,361	2,492
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Postage		2,396	2,396	1,210
Professional fees		5,920	5,920	4,340
Planning fees		-	-	3,557
Printing and stationery		7,444	7,444	3,162
Telephone		3,233	3,233	2,908
Legal fees		22,312	22,312	4,445
Bank charges and overdraft interest		3,197	3,197	3,054
Motor expenses		773	773	716
Rentals		5,715	5,715	5,715
Depreciation charge		114,599	114,599	130,125
Loan interest		87,454	87,454	80,384
		-----	-----	-----
		253,043	253,043	239,616
		-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

4.	<u>EMPLOYEE INFORMATION</u>	<u>2018</u>	<u>2017</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	99,853	83,567
	Other pension costs	101	-
		-----	-----
		99,853	83,567
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	7	7
		---	---
		7	7
		===	===
5.	<u>INTEREST RECEIVABLE</u>	<u>2018</u>	<u>2017</u>
		£	£
	Bank interest received	420	89
	Other interest	-	-
		-----	-----
		420	89
		=====	=====
6.	<u>INTEREST PAYABLE</u>	<u>2018</u>	<u>2017</u>
		£	£
	On bank loans	87,454	80,384
		-----	-----
		£ 87,454	£ 80,384
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

7. TANGIBLE FIXED ASSETS

	<u>Freehold Land and buildings</u> £	<u>Fixtures and fittings</u> £	<u>Library Books</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost:					
At 1st April 2017 &					
At 31st March 2018	6,560,651	424,524	5,607	3,000	6,993,782
	-----	-----	-----	-----	-----
Depreciation:					
At 1st April 2017	65,606	372,371	841	2,800	441,618
Charge for year	65,606	48,152	841	-	114,599
	-----	-----	-----	-----	-----
At 31st March 2018	131,212	420,523	1,682	2,800	556,217
	-----	-----	-----	-----	-----
Net book value at 31st March 2018	6,429,439	4,001	3,925	200	6,437,565
	=====	=====	=====	=====	=====
Net book value at 31st March 2017	6,495,045	52,153	4,766	200	6,552,164
	=====	=====	=====	=====	=====

8. DEBTORS

	<u>2018</u> £	<u>2017</u> £
Debtors	103,856	26,137
Prepayments	7,049	3,221
	-----	-----
	110,905	29,358
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
 31ST MARCH 2018

9.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2018</u> £	<u>2017</u> £
	Bank loans and overdraft (see note 10.1)	228,051	228,051
	Trade creditors	25,718	1,072
	Other taxes and social security costs	7,016	(2,401)
	Other creditors	7,747	-
	Accruals	18,641	11,759
		-----	-----
		287,173	238,481
		=====	=====
10.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>2018</u> £	<u>2017</u> £
	Bank loans (see note 10.1)	1,232,836	1,373,435
		-----	-----
		1,232,836	1,373,435
		=====	=====
10.1	The total amount of bank loans and overdrafts was as follows:		
	Falling due within one year:		
	Bank overdraft	-	-
	Bank loan - current portion	228,051	228,051
		-----	-----
	Falling due after more than one year:		
	- repayable after five years	1,232,836	1,373,435
		-----	-----
		1,232,836	1,373,435
		-----	-----
	Total bank borrowings	1,460,887	1,601,486
		=====	=====

The bank loans are secured on the Freehold buildings.
 The bank loans are repayable by 6 May 2026.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2018

11. <u>MOVEMENT IN FUNDS</u>	<u>2018</u> £
Balance as at 1st April 2017	5,564,856
Unrestricted funds	
Incoming Resources	905,388
Resources Expended	(701,473)
Transfers: Fixed Asset	-

At 31st March 2018	5,768,351
	=====
Restricted funds	-

TOTAL FUNDS	5,768,351
	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314

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CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Cash generated from operating activities:		
Net cash provided by(used in) operating activities - page 16	284,816	256,422
Cash flows from other sources		
Dividends, interest and rents	420	89
	-----	-----
	285,236	256,511
	-----	-----
Application of cash:		
Repayment of borrowing	(140,596)	(132,657)
	-----	-----
	(140,596)	(132,657)
	-----	-----
Net increase/(decrease) in cash	144,640	123,854
Cash at bank and in hand less overdrafts at the begining of the year - page 16	595,250	471,396
	-----	-----
	739,890	595,250
	=====	=====

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES FOR THE YEAR ENDED
31ST MARCH 2018

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Net income/(expenditure) (as per the statement of financial activities)	203,495	138,619
Adjustments for:		
Depreciations charge	114,599	130,125
Dividends, interest and rent	(420)	(89)
(Increase)/decrease in debtors	(81,547)	(25,150)
Increase/(decrease) in creditors	43,031	12,917
	-----	-----
Net cash provided by (used in) operating activities	284,816	256,422
	=====	=====

ANALYSIS OF CASH AT BANK AND IN HAND LESS OVERDRAFTS

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	739,890	595,250
	-----	-----
	739,890	595,250
	=====	=====