

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
ALICE WAY, HANWORTH ROAD
HOUNSLOW
MIDDLESEX TW3 3UA

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2017

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SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2017

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST MARCH 2017

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st March 2017.

BACKGROUND

Sri Guru Singh Sabha Hounslow was formed in 1981 for the provision of a central place of worship in Hounslow and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary, Associate and Life members.

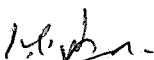
PURPOSE AND PRINCIPAL ACTIVITIES

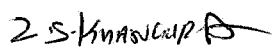
The purpose of the Charity is the advancement of the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib.

REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on behalf of the Executive Committee, The Senior Vice President, General Secretary and Finance Secretary.


Mr. K.S. Nannar


Mr. Z.S. Khangura

DATED: 13.4.2018

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
YEAR ENDED 31ST MARCH 2017
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
SRI GURU SINGH SABHA HOUNSLOW

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Opinion

We have audited the financial statements of Sri Guru Singh Sabha for year ended 31st March 2017 which comprise of the summary Income and Expenditure Account the Balance Sheet and the related notes. The Financial Reporting Framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2017 and of its income and expenditure for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for other information. The other information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form assurance conclusion thereon.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2017

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities on page 1-2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council website. This description forms part of our auditor's report.

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
INDEPENDENT AUDITORS' REPORT TO THE EXECUTIVE COMMITTEE
(THE TRUSTEES) - YEAR ENDED 31ST MARCH 2017

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Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Statutory Auditors
Heasleigh House
79A South Road
Southall, Middlesex, UB1 1SQ

Date: 13.4.2018

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2017

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		<u>NOTES</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>TOTAL</u> <u>2017</u>	<u>TOTAL</u> <u>2016</u>
			£	£	£	£
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Golak and donations	2		-	744,924	744,924	779,837
Investment income	5			89	89	160
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>			-	745,013	745,013	779,997
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3		-	364,286	364,286	338,218
Fundraising and publicity	3			2,492	2,492	1,787
Management and administration of the charity	3			239,616	231,614	194,466
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>			-	606,394	606,394	534,471
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING)</u> <u>RESOURCES FOR THE YEAR</u>			-	138,619	138,619	245,526
			-----	-----	-----	-----
Balance brought forward at 1 April 2016					5,426,237	5,180,710
					-----	-----
<u>BALANCE CARRIED FORWARD AT</u> <u>31 MARCH 2017</u>					5,564,856	5,529,980
					-----	-----


All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

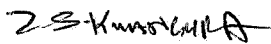
SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
BALANCE SHEET
AS AT 31ST MARCH 2017

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	<u>NOTES</u>		<u>2017</u>		<u>2016</u>
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	7		6,552,164		6,682,289
<u>CURRENT ASSETS</u>					
Debtors and prepayments	8	29,358		4,208	
Cash at bank		595,250		471,396	
		-----		-----	
		624,608		475,604	
<u>LIABILITIES:</u>					
Amounts falling due within one year	9	238,481		233,161	
		-----		-----	
<u>NET CURRENT ASSETS</u>			386,127		242,443
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			6,938,291		6,924,732
<u>CREDITORS</u>					
Amounts falling due after more than one year	10		1,373,435		1,498,496
			-----		-----
<u>NET ASSETS</u>			5,564,856		5,426,236
			=====		=====
<u>FUNDS</u>					
Unrestricted funds	11.		5,564,856		5,426,236
Restricted funds			-		
			-----		-----
			5,564,856		5,426,236
			=====		=====

The financial statements were approved on behalf of the Executive Committee and signed on their behalf by:


Mr. K.S. Nannar


Mr. Z.S. Khangura

DATED: _____

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, Statement of Recommended Practice, Accounting and Reporting by Charities, the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Library books	- 15% on cost
Fixtures, fittings	- 15% on cost
Motor vehicles	- residue value

Fund accounting

Unrestricted funds can be used in accordance with the charities objectives at the discretion of the trustees.

Restricted funds can only be used for particular purpose for which the funds were raised.

2. DONATIONS AND GIFTS

	<u>2017</u>	<u>2016</u>
	£	£
Donations	711,545	719,469
Gift Aid	26,137	53,319
Grant from West Thames College	7,242	7,049
	-----	-----
	744,924	779,837
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2017</u> £	<u>TOTAL</u> <u>2016</u> £
<u>Direct charitable expenditure</u>				
Educational expenses		15,753	15,753	11,128
Ration		62,345	62,345	55,662
Donations and siropa		4,575	4,575	14,058
Water rates and council tax		22,006	22,006	22,395
Cleaning expenses		11,380	11,380	11,983
Insurance		7,834	7,834	8,337
Light and heat		58,531	58,531	38,715
Repairs and maintenance		90,445	90,445	66,540
Magazine expenses		5,850	5,850	6,973
General expenses		-	-	250
Transport and travelling		2,000	2,000	1,550
Wages		83,567	83,567	80,795
Summer camp and sports		-	-	3,350
School application fes		-	-	12,496
Vaisakhi and religious festivals		-	-	3,986
	-----	-----	-----	-----
	-	364,286	364,286	338,218
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		2,492	2,492	1,787
		-----	-----	-----
		2,492	2,492	1,787
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Postage		1,210	1,210	3,280
Professional fees		4,340	4,340	6,960
Planning fees		3,557	3,557	-
Printing and stationery		3,162	3,162	4,277
Telephone		2,908	2,908	2,856
Legal fees		4,445	4,445	-
Bank charges and overdraft interest		3,054	3,054	2,994
Motor expenses		716	716	511
Rentals		5,715	5,715	5,715
Depreciation charge		130,125	133,859	64,129
Loan interest		80,384	80,384	103,744
		-----	-----	-----
		239,616	239,616	194,466
		-----	-----	-----

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

4.	<u>EMPLOYEE INFORMATION</u>	<u>2017</u>	<u>2016</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	83,567	80,795
		-----	-----
		83,567 ✓	80,795
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	7	6
		---	---
		6	6
		===	===
5.	<u>INTEREST RECEIVABLE</u>	<u>2017</u>	<u>2016</u>
		£	£
	Bank interest received	89	160
	Other interest	-	-
		-----	-----
		89	160
		=====	=====
6.	<u>INTEREST PAYABLE</u>	<u>2017</u>	<u>2016</u>
		£	£
	On bank loans	80,384	103,744
		-----	-----
		£ 80,384	£103,744
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
 CHARITY REGISTRATION NUMBER 283314
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

7. TANGIBLE FIXED ASSETS

	<u>Freehold Land and buildings</u> £	<u>Fixtures and fittings</u> £	<u>Library Books</u> £	<u>Motor Vehicle</u> £	<u>Total</u> £
Cost:					
At 1st April 2016 & At 31st March 2017	6,560,651	424,524	5,607	3,000	6,993,782
	-----	-----	-----	-----	-----
Depreciation:					
At 1st April 2016	-	308,693	-	2,800	311,493
Charge for year	65,606	63,678	841	-	130,125
	-----	-----	-----	-----	-----
At 31st March 2017	65,606	372,371	841	2,800	441,618
	-----	-----	-----	-----	-----
Net book value at 31st March 2017	6,495,045	52,153	4,766	200	6,552,164
	=====	=====	=====	=====	=====
Net book value at 31st March 2016	6,560,651	115,831	5,607	200	6,682,289
	=====	=====	=====	=====	=====

8. DEBTORS

	<u>2017</u> £	<u>2016</u> £
Debtors	26,137	-
Prepayments	3,221	4,208
	-----	-----
	29,358	4,208
	=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

9.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2017</u> £	<u>2016</u> £
	Bank loans and overdraft (see note 10.1)	228,051	235,647
	Trade creditors	1,072	-
	Other taxes and social security costs	(2,401)	(6,128)
	Other creditors	-	(1,091)
	Accruals	11,759	4,733
		-----	-----
		238,481	233,161
		=====	=====
10.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>AFTER MORE THAN ONE YEAR</u>	<u>2017</u> £	<u>2016</u> £
	Bank loans (see note 10.1)	1,373,435	1,498,496
		-----	-----
		1,373,435	1,498,496
		=====	=====
10.1	The total amount of bank loans and overdrafts was as follows:		
	Falling due within one year:		
	Bank overdraft	-	-
	Bank loan - current portion	228,051	235,647
		-----	-----
	Falling due after more than one year:		
	- repayable after five years	1,373,435	1,498,496
		-----	-----
		1,373,435	1,498,496
		-----	-----
	Total bank borrowings	✓ 1,601,486	1,734,143
		=====	=====

SRI GURU SINGH SABHA HOUNSLOW
CHARITY REGISTRATION NUMBER 283314
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

11. <u>MOVEMENT IN FUNDS</u>	<u>2017</u> £
Balance as at 1st April 2016	5,426,237
Unrestricted funds	
Incoming Resources	745,013
Resources Expended	(606,305)
Transfers: Fixed Asset	-

At 31st March 2017	5,564,856
	=====
Restricted funds	-

TOTAL FUNDS	5,564,856
	=====