

REGISTERED CHARITY NUMBER: 283314

**Report of the Trustees and
Audited Financial Statements For The Year Ended 31st March 2010
for
Gurdwara Sri Guru Singh Sabha**

S. Syedain & Co
Chartered Accountants & Registered Auditors
Heron House, 2nd Floor
109 Wembley Hill Road
Wembley
Middlesex
HA9 8DA

Gurdwara Sri Guru Singh Sabha

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for the Year Ended 31st March 2010**

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Gurdwara Sri Guru Singh Sabha

Report of the Trustees for the Year Ended 31st March 2010

The trustees present their report with the financial statements of the charity for the year ended 31st March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

283314

Principal address

Alice Way
Hanworth Road
Hounslow
Middlesex
TW3 3UA

Trustees

Jagjiwan Singh	President
K S Nannar	Vice President
M S Nayyar	General Secretary
Ms. J K Walia	Joint Secretary
J S Thethi	Joint Secretary
S Singh	Treasurer
Ms. G K Gulati	Assistant Treasurer
A S Gujral	School Visits & Weddings
M S Brar	Langar/Store
S S Sekhon	Stall
J S Grewal	Matrimonial & Weddings
J S Dhillon	Matrimonial Service
Ms. S K Dhatt	Extra Curriculum Activities

Auditors

S. Syedain & Co
Chartered Accountants & Registered Auditors
Heron House, 2nd Floor
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Gurdwara Sri Guru Singh Sabha

Report of the Trustees for the Year Ended 31st March 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

All trustees are volunteers and have necessary skills to contribute to management and development of Gurdwara. Members of executive committee (Main trustees) are elected every 3 year in AGM held every year in May.

New trustees are trained and introduced to duties by previous or other members of executive committee.

Organisational structure

There are two types of trustees:

- a) Holding Trustees who holds the assets of the trust but have no other power and take no part in running the organisation.
- b) Main trustees (Executive Committee): they are responsible for day to day running of Gurdwara Trust and they decide the policies for running the Trust. All trustees are responsible to general body of members and are elected by them. Every year the trustees present the report to general body of members about the activities and problems facing the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustees introduced formal written policies and clear authorisation and approval procedures to establish proper control and provide reasonable assurance to the public that major risks have been adequately managed. Where appropriate, risks are covered by insurance.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Sikh religion in accordance with the teachings of Sri Guru Granth Sahib. In furtherance of that object but not otherwise, the charity may:

- (a) establish one or more centres for religious worship and ancillary educational and cultural activities; and
- (b) establish an adequate library with books connected with the Sikh religion and or educational matters in Punjabi, English and other languages.

Gurdwara Sri Guru Singh Sabha

Report of the Trustees for the Year Ended 31st March 2010

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued its religious social and cultural activities during the year. It conducted daily religious services and programmes, matrimonial, and funeral services, educational classes in Punjabi for GCSE & A Level, English language classes for adults, Tabla and Harmonium classes and Computer Training.

Gurdwara sponsorship of free eye camps in Panjab continues. With the support and cooperation of Guru Nanak Mission Hospital Trust in Jalandhar 4 eye camps held where 1701 eye patients visited, 307 cataract operations performed, 987 received medical check up.

It also organised coach trips for young and senior citizen, visits to schools, hospitals and prisons, free legal advice, inter faith liaison, poetry recitation and free health checks and advice. It also sponsored sports activities such as football matches, hockey tournaments, martial Arts, cycle and car rallies. 6th Annual Football Tournament to be sponsored by Gurdwara which attract over 100 youth teams. The charity also provided free food to devotees, free library services, car-parking facilities and help to poor and needy.

FINANCIAL REVIEW

Reserves policy

The charity has £156K which represents 34% of annual expenditure on charitable activities. Our policy is to continue building up our reserve to the ideal level by means of annual operating surpluses in addition to general appeals to the public.

Financial Control

Main Trustees (Executive Committee) maintain strict financial and internal control on behalf of the trust. They are responsible for collection and distribution of fund and day to day running of the trust. They have assigned duties and responsibilities to each member and act like Board of Directors. They hold regular meeting and discuss about current activities and problems.

Investment policy and objectives

The main trustees (Executive Committee) have power for acquisition and disposal of assets. They act like Board of Directors and are responsible for all activities of the trust. Decision on acquisition and disposal of assets are taken unanimously and no individual trustee can take any decision on his own.

Gurdwara Sri Guru Singh Sabha

Report of the Trustees for the Year Ended 31st March 2010

STATEMENT OF TRUSTEES RESPONSIBILITIES

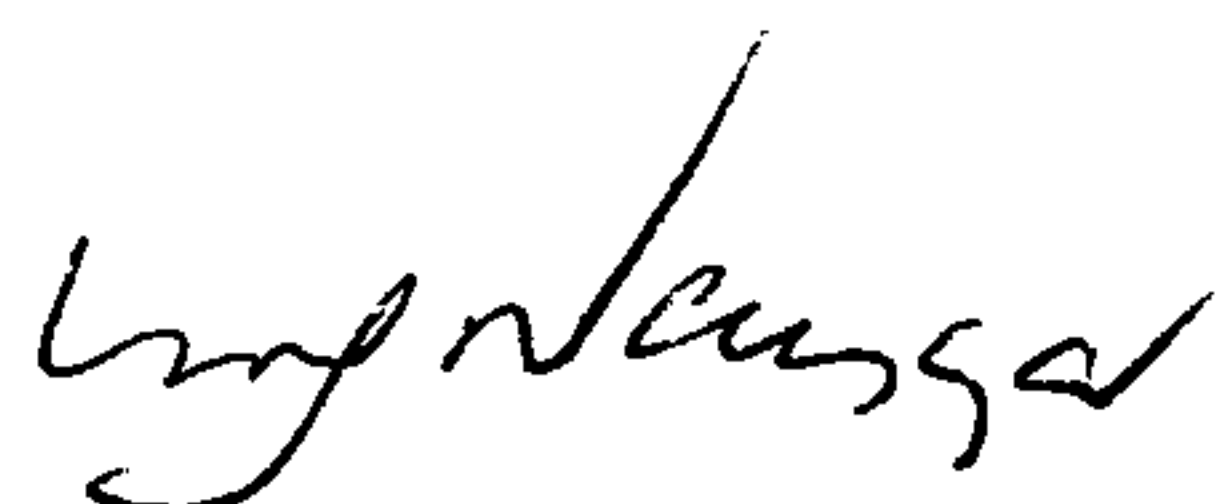
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD :



M S Nayyar - Trustee

26th November 2010

Report of the Independent Auditors to the Trustees of Gurdwara Sri Guru Singh Sabha

We have audited the financial statements of Gurdwara Sri Guru Singh Sabha for the year ended 31st March 2010 on pages seven to sixteen. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page four.

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Report of the Trustees is not consistent with those financial statements, if the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Trustees of
Gurdwara Sri Guru Singh Sabha**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31st March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been prepared in accordance with the Charities Act 1993.



For S. Syedain & Co
Chartered Accountants & Registered Auditors
Heron House, 2nd Floor
109 Wembley Hill Road
Wembley
Middlesex
HA9 8DA

26th November 2010

Gurdwara Sri Guru Singh Sabha

**Statement of Financial Activities
for the Year Ended 31st March 2010**

		Unrestricted funds	Restricted funds	31.3.10 Total funds	31.3.09 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	641,073	-	641,073	656,611
Activities for generating funds	3	4,234	-	4,234	3,977
Investment income	4	53	-	53	130
		645,360	-	645,360	660,718
Total incoming resources					
 RESOURCES EXPENDED					
Charitable activities					
Religious Activities	5	405,330	-	405,330	399,364
Educational Activities		24,217	-	24,217	16,835
Charitable Grants & Donations		17,336	-	17,336	7,686
Governance costs	8	13,246	-	13,246	15,079
		460,129	-	460,129	438,964
Total resources expended					
		185,231	-	185,231	221,754
NET INCOMING RESOURCES					
 RECONCILIATION OF FUNDS					
Total funds brought forward		3,657,411	-	3,657,411	3,435,657
		3,842,642	-	3,842,642	3,657,411
TOTAL FUNDS CARRIED FORWARD		3,842,642	-	3,842,642	3,657,411

The notes form part of these financial statements

Gurdwara Sri Guru Singh Sabha

**Balance Sheet
At 31st March 2010**

		Unrestricted funds	Restricted funds	31.3.10 Total funds	31.3.09 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	6,468,875	-	6,468,875	6,473,748
CURRENT ASSETS					
Debtors	12	22,823	-	22,823	19,467
Cash at bank		184,777	-	184,777	129,997
		<u>207,600</u>	<u>-</u>	<u>207,600</u>	<u>149,464</u>
CREDITORS					
Amounts falling due within one year		(124,502)	-	(124,502)	(115,959)
		<u>83,098</u>	<u>-</u>	<u>83,098</u>	<u>33,505</u>
NET CURRENT ASSETS					
		<u>83,098</u>	<u>-</u>	<u>83,098</u>	<u>33,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,551,973	-	6,551,973	6,507,253
CREDITORS					
Amounts falling due after more than one year	14	(2,707,193)	-	(2,707,193)	(2,847,704)
PROVISIONS FOR LIABILITIES	16	(2,138)	-	(2,138)	(2,138)
		<u>3,842,642</u>	<u>-</u>	<u>3,842,642</u>	<u>3,657,411</u>
NET ASSETS					
		<u>3,842,642</u>	<u>-</u>	<u>3,842,642</u>	<u>3,657,411</u>
FUNDS	17				
Unrestricted funds:					
General fund				3,842,642	3,657,411
TOTAL FUNDS				<u>3,842,642</u>	<u>3,657,411</u>

The notes form part of these financial statements

Gurdwara Sri Guru Singh Sabha

**Balance Sheet - continued
At 31st March 2010**

The financial statements were approved by the Board of Trustees on 26th November 2010 and were signed on its behalf by:



M S Nayyar -Trustee



K S Nannar -Trustee

The notes form part of these financial statements

Gurdwara Sri Guru Singh Sabha

Notes to the Financial Statements for the Year Ended 31st March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-No depreciation provided
Library Books	-No depreciation provided
Fixture, Fittings & Equipments	-15% on reducing balance
Motor vehicles	-25% on reducing balance

The freehold properties is not depreciated as trustees are in believe that the differences between carrying value and market value of freehold properties are insignificant.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2. VOLUNTARY INCOME

	31.3.10	31.3.09
	£	£
Donations	330,873	356,641
Charat	246,851	232,409
Gift aid	61,749	60,875
Grant from West Thames College for Esol	1,600	6,686
	<u>641,073</u>	<u>656,611</u>

Grants received, included in the above, are as follows:

	31.3.10	31.3.09
	£	£
Other grants	1,600	6,686
	<u>1,600</u>	<u>6,686</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.10	31.3.09
	£	£
Sales from Stall	4,234	3,977
	<u>4,234</u>	<u>3,977</u>

4. INVESTMENT INCOME

	31.3.10	31.3.09
	£	£
Deposit account interest	53	130
	<u>53</u>	<u>130</u>

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 6)	Totals
	£	£	£
Religious Activities	405,330	-	405,330
Educational Activities	24,217	-	24,217
Charitable Grants & Donations	-	17,336	17,336
	<u>429,547</u>	<u>17,336</u>	<u>446,883</u>

6. GRANTS PAYABLE

	31.3.10	31.3.09
	£	£
Charitable Grants & Donations	<u>17,336</u>	<u>7,686</u>

The total grants paid to institutions during the year was as follows:

	31.3.10	31.3.09
	£	£
	-	-
	<u> </u>	<u> </u>

7. SUPPORT COSTS

		Finance
		£
Governance costs		<u>2,162</u>

Support costs, included in the above, are as follows:

	31.3.10	31.3.09
	Governance	Total
	costs	activities
	£	£
Bank charges	<u>2,162</u>	<u>1,838</u>

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

8. GOVERNANCE COSTS

	31.3.10	31.3.09
	£	£
Telephone & Fax	3,289	3,774
Accountancy	2,635	2,200
Sundry Expenses	1,860	3,535
Legal fees	-	932
Auditors' remuneration	3,300	2,800
Support costs	2,162	1,838
	<u>13,246</u>	<u>15,079</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2010 nor for the year ended 31st March 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2010 nor for the year ended 31st March 2009.

10. STAFF COSTS

	31.3.10	31.3.09
	£	£
Wages and salaries	30,160	28,567
Social security costs	2,396	2,408
	<u>32,556</u>	<u>30,975</u>

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Library Books £	Fixture, Fittings & Equipments £	Motor vehicles £	Totals £
COST					
At 1st April 2009	6,393,749	4,717	200,398	1,000	6,599,864
Additions	-	-	7,563	-	7,563
At 31st March 2010	<u>6,393,749</u>	<u>4,717</u>	<u>207,961</u>	<u>1,000</u>	<u>6,607,427</u>
DEPRECIATION					
At 1st April 2009	-	-	125,216	900	126,116
Charge for year	-	-	12,411	25	12,436
At 31st March 2010	<u>-</u>	<u>-</u>	<u>137,627</u>	<u>925</u>	<u>138,552</u>
NET BOOK VALUE					
At 31st March 2010	<u>6,393,749</u>	<u>4,717</u>	<u>70,334</u>	<u>75</u>	<u>6,468,875</u>
At 31st March 2009	<u>6,393,749</u>	<u>4,717</u>	<u>75,182</u>	<u>100</u>	<u>6,473,748</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10	31.3.09
	£	£
Other debtors	<u>22,823</u>	<u>19,467</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10	31.3.09
	£	£
Bank loans and overdrafts	104,803	96,664
Taxation and social security	7,895	8,002
Other creditors	<u>11,804</u>	<u>11,293</u>
	<u>124,502</u>	<u>115,959</u>

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.10	31.3.09
	£	£
Bank loans	2,707,193	2,815,204
Other creditors	-	32,500
	2,707,193	2,847,704
	2,707,193	2,847,704

Amounts falling due in more than five years:

Repayable by instalments:		
Barclays Commercial Mortgage	144,517	147,931
Barclays Fixed Business loan	1,904,685	1,968,043
Barclays Treasury loan	497,742	535,041
Barclays Commercial Mortgage 2	160,249	164,189
	2,707,193	2,815,204
	2,707,193	2,815,204

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.10	31.3.09
	£	£
Bank loans	2,811,996	2,911,868
	2,811,996	2,911,868

Bank loans secured by Gurdwara's freehold properties.

16. PROVISIONS FOR LIABILITIES

	31.3.10	31.3.09
	£	£
Phase II Development	2,138	2,138
	2,138	2,138

Gurdwara Sri Guru Singh Sabha

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2010**

17. MOVEMENT IN FUNDS

	At 1.4.09 £	Net movement in funds £	At 31.3.10 £
Unrestricted funds			
General fund	3,657,411	185,231	3,842,642
TOTAL FUNDS	<u>3,657,411</u>	<u>185,231</u>	<u>3,842,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	645,360	(460,129)	185,231
TOTAL FUNDS	<u>645,360</u>	<u>(460,129)</u>	<u>185,231</u>

Gurdwara Sri Guru Singh Sabha

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2010**

	31.3.10	31.3.09
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	330,873	356,641
Charat	246,851	232,409
Gift aid	61,749	60,875
Grant from West Thames College for Esol	1,600	6,686
	641,073	656,611
 Activities for generating funds		
Sales from Stall	4,234	3,977
 Investment income		
Deposit account interest	53	130
	645,360	660,718
 Total incoming resources		
 RESOURCES EXPENDED		
Charitable activities		
Wages	30,160	28,567
Social Security	2,396	2,408
Purchases of Books, ties & etc	1,728	792
Equipment Lease - Siemens	4,198	5,679
Rates and water	15,251	10,518
Insurance	8,177	9,870
Light and heat	66,532	53,423
Postage and stationery	3,662	5,845
Motor Vehicle Expenses	1,057	772
Vaisaki & Religious Festivals	2,912	3,193
Repair & Maintenance	18,832	13,553
Cleaning & Refuse collection	3,586	4,115
Purchase for Langer	41,351	41,240
Publication cost	9,992	8,761
Sports Activities	9,440	6,604
Summer Camp	2,242	2,997
Carried forward	221,516	198,337

This page does not form part of the statutory financial statements

Gurdwara Sri Guru Singh Sabha

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2010**

	31.3.10	31.3.09
	£	£
Charitable activities		
Brought forward	221,516	198,337
Adult Education	12,535	6,471
Library Expenses	-	707
Visiting Priests	15,600	15,600
Advertising cost	-	800
Fixtures and fittings	12,412	13,267
Motor vehicles	25	33
Bank loan interest	167,459	180,984
Eye Camp	9,594	5,686
Charitable Donations	7,742	2,000
	<hr/>	<hr/>
	446,883	423,885
 Governance costs		
Telephone & Fax	3,289	3,774
Accountancy	2,635	2,200
Sundry Expenses	1,860	3,535
Legal fees	-	932
Auditors' remuneration	3,300	2,800
	<hr/>	<hr/>
	11,084	13,241
 Support costs		
Finance		
Bank charges	2,162	1,838
	<hr/>	<hr/>
Total resources expended	460,129	438,964
	<hr/>	<hr/>
Net income	<u>185,231</u>	<u>221,754</u>

This page does not form part of the statutory financial statements